

BULLETIN
Locked Loan Pull Through
12/12/08

Because of recent record lock volume pull through and funding of locked pipelines is under more scrutiny than ever. The cost of locked loans that do not fund is a big factor in the cost per loan analysis. Please make sure that you are doing everything you can to lock loans only when you have a reasonable expectation of funding. Additionally, notification of cancellation should be provided to secondary@1amllc.com prior to the lock expiration any time it is known that a loan is not going to close.

To ensure the best possible pricing and service, brokers not meeting minimum standards of 70% pull through on locked loans may be placed on lock restriction. If the problem continues, the wholesale broker relationship may be in jeopardy. Please contact your AE with any questions,

As always, thank you for doing business with 1AM Wholesale.

For questions, please contact your AE



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