

Rate Re-Lock and Extension Form

To request a re-lock or extension, please complete the following and fax to:



1st Advantage Mortgage
A DRAPER AND KRAMER Company

Fax # (630) 261 - 2262

Re-Lock: Re-lock can only be done after rate expiration. Pricing will be "worse case" pricing for 30 days past expiration. 31 days after rate lock expiration, a loan can be relocked at current market pricing. A re-lock can be done for 10 or 30 days. Any re-lock requests must be received by 1AM prior to 4:30PM central time. Any requests received after 4:30PM central time, will be subject to the next day's pricing.

Extension: MUST BE DONE PRIOR TO 4:30PM CENTRAL TIME OF THE COMMITMENT EXPIRATION DATE

The cost for extending a loan is 0.015 per day needed. (applied as a hit to yield spread)
All extensions obtained will remain a best-efforts delivery.
Any extension requests received after 4:30PM central time on the day of expiration may be subject to the 1AM re-lock policy of worse case pricing.
All loans must disburse by expiration date.
There will be NO extensions on cancelled loan programs.

Request Type:	Re-lock: _____	Extension: _____
Borrower's Last Name:	_____	
1AM Loan Number:	_____	
Expiration Date:	_____	
Number of Days Requested:	_____	

Requester's Name: _____	Date: _____
Company Name:	_____
Phone Number: _____	Fax Number: _____
Email Address:	_____

***** IF YOU DO NOT RECEIVE A CONFIRMATION WITHIN 24 HOURS, OR NEED CLARIFICATION ON OUR RE-LOCK AND EXTENSION POLICY, PLEASE CALL US AT 877-225-4126 AFTER 24 HOURS, 1AM IS NOT RESPONSIBLE FOR RATE AND PRICE**